

OFFICER REPORT	
<b>FROM:</b> Karen Crowhurst – Locum Clerk	<b>TO:</b> Members of the Ivers Parish Council
<b>SUBJECT:</b> Insurance	<b>DATE:</b> 13 May 2024

### Report

It is a legal requirement for the Parish Council to ensure that adequate insurance is in place. This year's insurance will commence on 1<sup>st</sup> of June. We are still waiting for the final cost as the insurers are currently working on the premium.

The cost to the Parish Council 2023 – 2024 was £10,760.

The Council previously entered into a Long-Term Agreement; The insurance provider is in place up until 2026. This will bring the cost down on an annual basis until the insurance is renewed at the end of the Long-Term Agreement.

The Parish Council will also be covered for Cyber-attacks as one of the common factors is that attackers will hold funds to ransom if obtained. As this is a risk to Council a policy has been taken out for the cost of £300.00 to the Council.

It is recommended that Council acknowledges the separate cover for Cyber-attacks.